

**APPLICATION FOR TAX ABATEMENT
RESIDENTIAL IMPROVEMENTS
UNDER THE URBAN REVITALIZATION PLAN FOR
ALTOONA, IOWA**

City Application # _____
City Staff _____

Address of Property _____

Legal Description _____

I, _____ owner of the above described real estate, hereby make application for tax abatement and I hereby state and represent:

The existing property use is residential,

I occupy the property as my homestead,

I do not claim homestead on any other real property,

I do not have any active tax abatement on other property,

The nature of the improvements is/are newly constructed home, addition to existing home, general improvement to existing home (*cross out the one(s) that do not apply*), specifically described as:

Date of Completion _____

Cost of Improvements _____

Signature Date _____
Printed name: _____

*** Property must be owner-occupied. Owner may not have any other tax abatement on other property simultaneously with this abatement.**

*** A home improvement that increases the property assessment, as determined by the Polk County Assessor, by ten percent or more, that portion of the increased assessment, up to a maximum of \$75,000, is eligible for five-year tax abatement.**