

**NEW HOME APPLICATION FOR TAX  
ABATEMENT UNDER THE URBAN  
REVITALIZATION PLAN FOR ALTOONA, IOWA**

City Application # \_\_\_\_\_  
City Staff \_\_\_\_\_

Address of Property \_\_\_\_\_

Legal Description \_\_\_\_\_

I, \_\_\_\_\_ owner of the above described real estate, hereby make application for tax abatement and I hereby state, acknowledge and represent that:

The existing property use is residential,

I occupy the property as my homestead,

I do not claim homestead on any other real property,

I do not have any active tax abatement on other property,

The nature of the improvements is a newly constructed home.

Purchase date of Home \_\_\_\_\_

Purchase price of Home \_\_\_\_\_

My lot contains two over-story hardwood trees (see below):

*The type(s) of trees are:* \_\_\_\_\_.

\_\_\_\_\_  
*Signature*  
Printed name: \_\_\_\_\_

Date \_\_\_\_\_

**\* Property must be owner-occupied. Owner may not have any other tax abatement on other property simultaneously with this abatement.**

**\* New Home tax abatement is a \$75,000 adjusted property assessment for five years. New Homes in subdivisions approved by City Council January 1, 2007 and later must meet certain criteria to qualify for Tax Abatement. Each lot in the January 1, 2007 and later subdivisions that do meet the criteria for Tax Abatement must have two overstory hardwood trees (examples: Burr, English or Northern Red Oak, Crimson, King, Norway, or Sugar Maple. See Iowa State Publication: <http://www.extension.iastate.edu/Publications/PM1429E.pdf> )**