

**NEW HOME
APPLICATION FOR TAX ABATEMENT
UNDER THE URBAN REVITALIZATION PLAN FOR ALTOONA, IOWA**
Tax Abatement Application may be emailed to building@altoona-iowa.com

1. Property must be owner-occupied.
2. Owner may not have any other tax abatement on other property simultaneously with this abatement.
3. New Home tax abatement is a \$75,000 adjusted property assessment for five years. New homes in subdivisions approved by City Council January 1, 2007 and later must meet certain criteria to qualify for Tax Abatement.
4. Each lot in the January 1, 2007 and later subdivisions that do meet the criteria for Tax Abatement must have two over-story, deciduous, hardwood trees. Qualifying examples: Burr, English or Northern Red Oak; Crimson, King, Norway, or Sugar Maple. Silver maples are ineligible. Please see Altoona's website for a complete list of approved trees.

Address of Property: _____

Legal Description: Lot # _____ **Plat Name:** _____ **Plat #** _____

The Legal Description can be found on the Polk County Assessor's website.

I, _____, owner of the above described real estate, hereby make application for tax abatement and I hereby state and represent:

The existing property use is residential,

I occupy the property as my homestead,

I do not claim homestead on any other real property,

I do not have any active tax abatement on other property,

The nature of the improvement is a newly constructed home.

My lot contains two over-story, deciduous hardwood trees (see above).

Purchase Date of Home: _____

Purchase Price of Home: _____

IN ORDER TO PROCESS THE TAX ABATEMENT, TWO TREES MUST BE LISTED BELOW.

The specific type(s) of trees are: Tree 1: _____ **Tree 2:** _____

Signature: _____ **Date:** _____

Printed Name: _____ **Phone:** _____

Email: _____

 **Confirmation of City Council Approval and Transmittal to Assessor will be emailed. Please provide an email address.**

| | |
|---|----------------|
| For City Use Only: | Date Received: |
| City Staff _____ Permit # _____ | |
| City Application # _____ Valuation \$ _____ | |